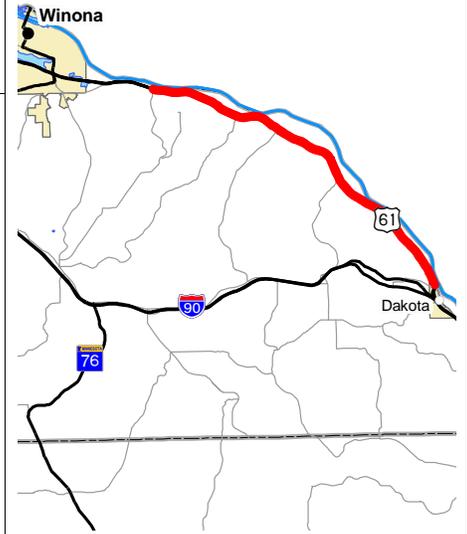


PROJECT SUMMARY

Hwy 61
I-90 to Hwy 15 in Homer
State Project No. 8504-79



Primary Purpose:

Performance Based Need: Pavement Condition

Investment Category:



Project Description:

This project is a mill and overlay on the northbound and southbound lanes of about 13 miles of Hwy 61 from north of I-90 to Hwy 15 in Homer.

Recent Changes and Updates

No recent estimate. The scoping report indicates the baseline and current estimate.

Project History:

This segment of Hwy 61 is a four lane divided highway, mostly rural with some small urban segments. The pavement is starting to show signs of deterioration, which is expected to accelerate in the upcoming years. The project is needed to address the deterioration and to extend service life. The project will also include safety and other improvements.

Total Project Cost Estimate (millions)

Date in which the project entered into the STIP: 2016

	<u>Baseline Est.</u>	<u>Current Est.</u>
Construction Letting:	\$ 12.4	\$ 12.4
Other Construction Elements:	\$ 1.0	\$ 1.0
Engineering:	\$ 1.6	\$ 1.6
Right of Way:	\$ 0.0	\$ 0.0
Total:	\$ 15.0	\$ 15.0

Construction cost estimates are adjusted to the mid-year of construction, using inflation rates provided by OTSM.

Key Cost Estimate Assumptions:

The cost estimates are from the project cost estimates in the scoping document dated 4/27/15.

Project Risks:

Competitive bid may be higher or lower than expected.

Schedule:

Environmental Approval Date: NA
Municipal Consent Approval Date: NA
Geometric Layout Approval Date: NA
Construction Limits Established Date: NA
Original Letting Date: 12/21/2018
Current Letting Date: 12/21/2018
Construction Season: 2019
Estimated Substantial Completion: 2019



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District Engineer: Jeff Vlamnick
Project Manager: Chad Hanson

Revised Date: 12/15/2015